



Minutes of Kingsclere Parish Council Finance and Establishment Meeting FE 01/20
Held at 7.30pm on Monday 20th January 2020 in the Village Club

FE 01/20 – Present:

Cllrs: Bowes; Farey; Price; Sawyer F; Sawyer J. Clerk – Porton; Admin Assistant – Read.

01/20.1 – Apologies:

None

01/20.2 – Declarations of Interest:

None.

01/20.3 – Matters Arising:

None.

01/20.4 – Review of Financial Risk Assessment:

Document circulated prior to meeting. Document was reviewed and some minor corrections made. It was agreed to recommend to full council to adopt the Financial Risk Assessment at January OM.

Action: Jan OM.

01/20.5 – Review of Cashflow and Budget Forecast:

Document circulated prior to meeting. Document reviewed with one correction made. It was noted that due to the PC spending money from reserves, the document indicates that expenditure is greater than income this financial year. Clerk to alter formatting to clarify some expenditure is from reserves.

Action: Clerk.

01/20.6 – Finalisation of Budgetary Requirements for 2020/21:

Document circulated prior to meeting. It was noted that approximately £10,000 for a replacement fence for the Recreation Ground playground would need to be budgeted for. It was agreed to increase grant income by £5000 and increase capital expenditure by £5000 to budget for this. It was also agreed to increase the precept by £500 to £47,606 to budget for a new handrail for The Dell steps on the Recreation Ground. With these alterations it was agreed to recommend to full council to adopt the 2020/21 Budget at January OM. Sourcing grants and quotes for the Recreation Ground playground fencing were identified as actions. It was also suggested to ask GP committee to create a project plan for an outdoor gym on the Holding Field.

Action: Clerk. Jan OM, Feb GP.

01/20.7 – Review of Precept Requirements following Confirmation of Tax Base Rates:

Precept increase tax rates to be confirmed for January OM.

Action: Clerk. Jan OM.

01/20.8 – Review of Asset Register:

Deferred to next FE.

Action: April FE.

01/20.9 – Date of next meeting:

Monday 20th April 2020 7:30pm in the Village Club.

Meeting closed 20:20

Signed:.....Chairman

Date:.....

Signed:.....Clerk

Date:.....

Distribution: Cllrs: S Adams; I Bowes; M Farey; C Mussett; N Peach; R Peach; A Price; F Sawyer and J Sawyer.
Noticeboard; Website: www.kingsclere-pc.org.uk.